OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY

MINUTES

REGULAR MEETING TUESDAY, APRIL 19, 2016 3:00 P.M.

COUNCIL CHAMBERS LYNWOOD CITY HALL 11330 BULLIS ROAD, LYNWOOD, CA 90262

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 3:03 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Cesar Hernandez, Oversight Board staff, confirmed that the Agenda was properly posted.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present
Chair Luis C. Valenzuela
Board Member J. Arnoldo Beltrán
Board Member Malcolm Bennett
Board Member Bruno Naulls

Board Members Absent
Vice Chair Dr. Keith Curry
Board Member Michelle Banks-Ordone
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.

PUBLIC ORAL COMMUNICATIONS

There were none. .

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:

Special Meeting – January 12, 2016

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Bennett, duly carried by the following vote, the Oversight Board approved the January 12, 2016 Special Meeting Minutes.

Ayes: Board Members Bennett, Arnoldo Beltran, Naulls, and

Chair Valenzuela

Noes: None Abstain: None

Absent: Board Members Banks-Ordone, Wong, Vice Chair Curry

7. A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER LYNWOOD REDEVELOPMENT AGENCY CONSIDERING THE REQUEST UNDER SECTION 3 OF OVERSIGHT BOARD RESOLUTION NO. 2016-01 UNDER THE DISCRETION OF THE SUCCESSOR AGENCY EXECUTIVE DIRECTOR DESIGNEE CONCERNING RECONSIDERATION, RE-ADOPTION AND RE-APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE ANNUAL PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE CORRESPONDING ADMINISTRATIVE BUDGET

Gustavo Lamanna, Successor Agency Special Counsel, presented the Staff Report regarding the reconsideration, re-adoption and re-approval of the Recognized Obligation Payment Schedule covering the annual period of July 1, 2016 to June 30, 2017 (ROPS 16-17) and adopting the corresponding administrative budget. Mr. Lamanna further informed the Oversight Board that the Successor Agency is requesting a correction to the Submitted ROPS 16-17 so that the 16-17A and 16-17B periods are identical; more specifically, would the Oversight Board consider correcting the Submitted ROPS 16-17 to include the Successor Agency request for the following amounts for the 16-17B period:

20	Notice of Entry of Judgment - Rogel v LRA (Case No. BS 106592)	\$500,000
21	Notice of Entry of Judgment - Rogel v LRA (Case No. 8S 106592)	\$100,000
22	Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS 106592)	\$83,333
23	Notice of Entry of Judgment - Rogel v LRA (Case No. BS 106592)	\$50,000
24	Notice of Entry of Judgment - Rogel v LRA-(Case No. BS 106592)	\$30,000

Board Member Naulls informed the Oversight Board that at the previous meeting the Oversight Board requested that the items that were not approved be taken of the ROPS. Mr. Lamana apprised the Oversight Board that the Board at the previous meeting did request that non paid items be removed from the ROPS. Board Member Naulls further informed the Oversight Board that according to the letter sent by the Department of Finance (DOF) regarding items 20-24 the DOF is denying the items, because they are considered non-enforceable.

Chair Valenzuela voiced his concerns as to the need for having a meeting, to add the items that were already denied by the DOF.

On motion of Board Member Beltran, seconded by Board Member Bennett, the Oversight Board Opened Public Comment and that consideration ensue about the possibility of items 20-24 be placed back on the ROPS:

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls and

Chair Valenzuela

Noes: None Abstained: None

Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

Nisha Vyas, Member of the Public addressed the Oversight Board

Board Member Naulls voiced his concerns with placing items 20-24 back on the ROPS, since those items were already placed and denied by the DOF and because of those items there was a shortfall of the ROPS.

Royce Jones, Successor Agency Special Counsel, informed the Oversight Board that all that is needed from the Oversight Board is that the Board acknowledges receipt of the repopulated items, which are items 20-24 on the ROPS.

On motion of Chair Valenzuela, seconded by Board Member Beltran, the Oversight Board adopted a resolution repopulating items 20-24 on ROPS 16-17B in the manner indicated:

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls and

Chair Valenzuela

Noes: None Abstained: None

Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

On motion of Board Member Naulls, seconded by Board Member Beltran, the Oversight Board adopted a resolution denying the resubmittal of ROPS 16-17B in the restated form to the Department of Finance:

Ayes: Board Members Arnoldo Beltrán, Naulls and Chair Valenzuela

Noes: Board Member Bennett

Abstained: None

Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Bennett, the Oversight Board reconsidered the previous denied item.

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls and

Chair Valenzuela

Noes: None Abstained: None

Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Bennett, duly carried by the following vote, the Oversight Board adopted a resolution denying the resubmittal of ROPS 16-17B in the restated form to the Department of Finance (DOF):

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls and

Chair Valenzuela

Noes: None Abstained: None

Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 4:01 p.m.

